

Baseline Survey Questionnaire

Start of Block: Intro

Welcome to the study "**Wellbeing of Young Adults in a Cost-of-Living Crisis**".

We would like to invite you to participate in a voluntary survey, conducted by the University of the West of England. The survey will take about 20 minutes to complete.

This survey is part of a project aiming to understand how young adults cope with a cost-of-living crisis. It is about you and your experiences. The challenges you encounter, and how you deal with them.

Your responses will be anonymous and stored securely. You can opt out of some confidential questions at the end. All results will be used for research purposes only.

Further details on the study can be found in the linked [Participant Information Sheet](#) and [Privacy Notice](#). If you have any questions or concerns, you can reach the research team via email (FTWB.Project@uwe.ac.uk).

Please indicate if you are happy to continue or not.

- Yes, I consent to participate in this study** and I have read the Participant Information Sheet and Privacy Notice and I agree to their terms as detailed in the Consent Form.
- No, I do not wish to participate**

End of Block: Intro

Start of Block: Survey

To better understand your experiences, let's start with some questions about your situation and background.

Q1 How old are you?

Age in years _____

Q2 Which of the following best describes your gender identity?

- Female
- Male
- Other
-

Q3 What is your ethnic group?

Choose one option that best describes your ethnic group or background.

- British / English / Scottish / Welsh / Northern Irish
 - Irish
 - Gipsy or Irish Traveler
 - Any other White background
 - White and Black Caribbean
 - White and Black African
 - White and Asian
 - Any other mixed background
 - Indian
 - Pakistani
 - Bangladeshi
 - Chinese
 - Any other Asian background
 - Caribbean
 - African
 - Any other Black background
 - Arab
 - Any other ethnic group
-

Q4 What is the highest educational or school qualification you have obtained so far?

- University postgraduate higher degree (e.g. MSc, PhD)
- University undergraduate first degree (e.g. BA, BSc)
- Upper secondary school / Sixth form college (e.g. A-Levels, T-levels, BTEC)
- Lower secondary school (GCSE)
- Primary school
- Other, please specify _____

Display This Question:

If What is the highest educational or school qualification you have obtained so far? = University postgraduate higher degree (e.g. MSc, PhD)

Or What is the highest educational or school qualification you have obtained so far? = University undergraduate first degree (e.g. BA, BSc)

Q5 What is the field of study for your highest university degree?

Q6 Are you currently in education?

- Yes, still at school
- Yes, studying at university
- Yes, in vocational training or apprenticeship
- Yes, other (please specify) _____
- No

Q7 Have you completed any post-secondary vocational training or apprenticeship?

- No
- Yes, please specify _____

Q8 Do you have any caring responsibilities in a wider sense?

- Yes, I have a child / children of my own
 - Yes, I am a carer for another person (that is not my child)
 - Yes, I have a pet
 - No
-

Q9 How would you describe your living arrangements?

- Living with my parents (or carer)
 - Living on my own
 - Living in a flat share
 - Living in a dormitory
 - Living with my partner (or my own family)
 - Other, please specify _____
-

Q10 How many other people live in your home?

- None, I live on my own
- 1
- 2
- 3
- 4
- 5
- 6
- More than six

Q11 How would you describe your home?

	No	Yes	Don't know
I have a quiet space to myself	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
I have access to a garden	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
It is easy to heat in winter	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
It gets too hot in summer	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Damp or mould is an issue	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Q12 How much do you personally pay in a typical month for your accommodation (rent or mortgage) without any service or utility charges?

Q13 Growing up, what was the main language you spoke at home?

- English
- Other (please specify) _____

Q14 When you were 18, did your parents work or were self-employed?

	Full-time work	Part-time work	Self-employed	No work	Don't know
Mother	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Father	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Q15 What is your parents' highest educational or school qualification?

	University degree	Upper secondary school / Sixth form	Lower secondary school	Primary school	Don't know
Mother	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Father	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Q16 Thinking about a typical week, how many hours did you spend on the following activities?

	0	Not Applicable	40
Studying			
Work			
Sports			
Socialise with friends			
Personal leisure time			
Other, please specify			

Display This Question:

If How many hours did you spend on the following activities? [Work] > 0

Q17 Thinking about your work, how would you describe your employment status in your current main job?

- Full-time employed
- Part-time employed
- Self-employed
- Gig economy / Zero-hour contract worker
- Other (please specify) _____

Display This Question:

If How many hours did you spend on the following activities? [Work] > 0

Q18 Thinking about your work, how would you describe your current main job?

- Job title / role _____
- Hours worked per month _____
- Pay per month _____

Display This Question:

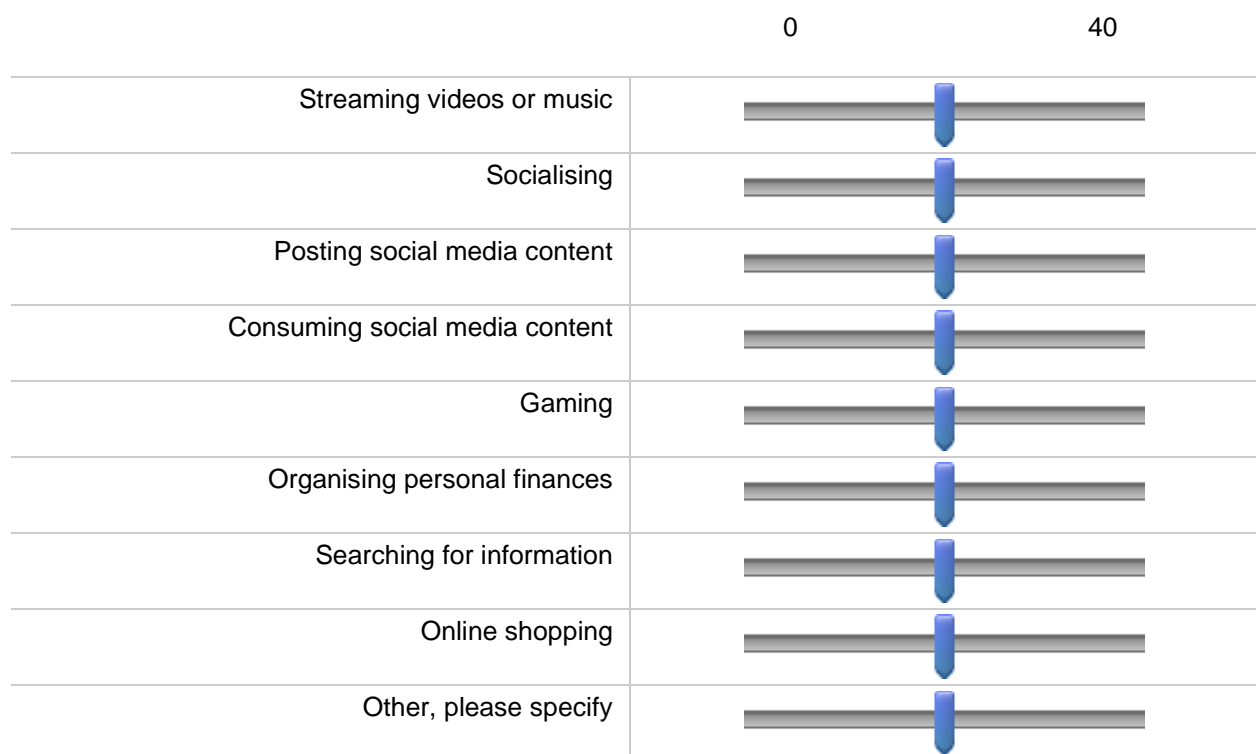
If Are you currently in education? = No

Q19 What was your first paid job right after you finished your education?

- Job title / role _____
- Hours worked per month _____
- Pay per month _____

Q20 In a typical week, how many hours do you use the internet for the following activities?

Not Applicable



The next questions are about your wellbeing and how you are feeling.

If you are struggling with your mental health, there is a variety of support available to you. The NHS offers further [information](#), [advice](#), and details on [self-help](#).

Q21 How satisfied are you with the following?

	Not satisfied at all (1)	(2)	(3)	(4)	(5)	(6)	Completely satisfied (7)
<i>Display This Choice:</i> <i>If working</i>							
Your income from your main job	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Your financial situation	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Your physical health	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Your mental health	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Life overall	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Q22 Thinking about the last four weeks, have you ...

	Better than usual	Same as usual	Less than usual	Much less than usual
... been able to concentrate on whatever you're doing?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
... felt capable of making decisions about things?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
... been able to enjoy your normal day-to-day activities?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Q23 Thinking about the last four weeks, have you ...

	Not at all	No more than usual	Rather more than usual	Much more than usual
... lost much sleep over worry?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
... felt constantly under strain?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
... felt you couldn't overcome your difficulties?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
... been feeling unhappy or depressed?	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Moving on to how you are managing your finances.

Q24 How well are you managing financially these days?

- Living comfortably
 - Doing alright
 - Just about getting by
 - Finding it quite difficult
 - Finding it very difficult
-

Q25 What is your typical monthly income (in £) from all sources?

Q26 What are the most important sources of your monthly income?

Choose as many as are relevant.

- Self-employment
- Employment
- Student loan / grant
- Parents
- Job seekers allowance
- Social support payments (e.g. Universal Credit, other state benefit)
- Own savings and investments
- Other

Display This Question:

If respective option from Q26 has been selected. Choose as many as are relevant.

Q27 Thinking about your monthly income, what are its most important sources?

Example: If half of your income originates from one source, you set the slide to 50%. If the second source contributes one-third of your income, set the slide to 33%.

The total should be 100%.

Q28 What are your preferred payment options when you buy things or pay bills?

- Buy now, pay later
 - Cash
 - Bank transfer
 - Debit / Credit card (inc. Contactless)
 - Digital wallets (e.g. PayPal, Apple Pay, Google Pat, etc.)
 - Direct debit
 - Cryptocurrency
 - Other, please specify _____
-

Q29 How much (in £) do you spend in a typical month?

Q30 What are the biggest spending categories in a typical month?

Please rank them from 1 (biggest) to 10 (smallest) by entering the respective number.

- _____ Accommodation
 - _____ Food
 - _____ Clothing
 - _____ Transportation (car, train, bus, etc.)
 - _____ Hobbies
 - _____ Loan / debt repayments
 - _____ Socialising / Going out
 - _____ Other (please specify)
 - _____ Other (please specify)
 - _____ Other (please specify)
-

Q31 Thinking about your three biggest monthly expenditures, how much do you spend on each (in £)?

Expenditure category 1 _____

Expenditure category 2 _____

Expenditure category 3 _____

Q32 In a typical month, are you able to save some money for future use?

- Yes, I can save some money
- No, I choose to spend it all on things that are important to me
- No, I have to spend it all to cover my essential cost of living
- No, my expenditures are larger than my income

Display This Question:

If In a typical month, are you able to save some money for future use? = Yes, I can save some money

Q33 About how much on average do you personally manage to save a month (in £)?

Display This Question:

If In a typical month, are you able to save some money for future use? = No, my expenditures are larger than my income

Q34 By how much (in £) are your expenditures larger than your income in a typical month?

Display This Question:

If In a typical month, are you able to save some money for future use? = Yes, I can save some money

Q35 What do you do with the money you can put aside?

- Keep it on my regular current account
- Put it in a savings or deposit account
- Keep the cash at hand
- Put it in an ISA
- Buy Premium Bonds
- Use it for investments or trading
- Other, please specify _____

Display This Question:

If What do you do with the money you can put aside? = Use it for investments or trading

Q36 What type of investments or trading activities do you engage in?

- Stocks
- ETFs (Exchange Traded Funds)
- Crypto currency
- Foreign currency
- CFDs (Contract for Differences)
- Real estate
- Other, please specify _____

Q7 How would you pay for an unexpected expense of £500?

- Use income but would have to cut back on essentials
 - Use income and would not need to cut back on essentials
 - Use savings (of any form)
 - Use a form of credit (e.g. credit card or take out a loan)
 - Get the money from friends or family
 - Other, please specify _____
-

Q38 Think a moment about all your cash or savings accounts and your investments. How big are your overall savings?

- There are no savings
 - Up to £1,000
 - Between £1,000 and £5,000
 - Between £5,000 and £10,000
 - Between £10,000 and £20,000
 - Between £20,000 and £50,000
 - Above £50,000
 - Don't know
-

Q39 Looking ahead, how do you think you will be doing financially a year from now?

- Better off
 - About the same
 - Worse off
-

Q40 Thinking about the last 12 months, how much did prices for everything you buy change, on average? Please specify your best guess measured in per cent (%).

Example: If you think prices did not change, you would enter 0. If you think prices doubled and thus rose by 100%, you enter 100.

- My best guess (in %) is _____
 - Don't know
-

Q41 Imagine you won £1,000. A high street bank offers a savings account yielding 5% interest annually on the money deposited. You could access the money anytime. What would you do?

- Deposit the full £1,000 in this account
 - Deposit some of the £1,000 in the account, keep the rest in cash or debit account
 - Look for a savings account with a better interest rate
 - Look for alternative investments because savings accounts are not appealing
 - Spend the money
 - I don't use interest-yielding savings accounts for religious reasons
 - Don't know
-

Q42 What means do you use to organise your personal finances?

	Never heard of it	Heard of it, but don't use it	Use it occasionally	Use it regularly
Online / mobile banking with established banks	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Budgeting apps	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Investment apps	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Payment services (e.g. Apple Pay, Google Pay, Pay Pal, etc.)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Crypto wallets	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Other, please specify	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Q43 How relevant are the following information sources for your financial decision-making?

	Never considered it	Don't use it	Use it occasionally	Use it regularly
Friends / peers	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Social media	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Financial guides	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Internet research	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Professional financial advisors	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
FinTech apps	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Other, please specify	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Display This Question if a respective response from “How relevant are the following information sources for your financial decision-making?” was don’t use it / use it.

Q44 How much do you trust the following information sources for your financial decision-making?

	Not at all (1)	(2)	(3)	(5)	Completely (4)
<i>Response option</i>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Display This Question if a respective response from “How relevant are the following information sources for your financial decision-making?” was “use it”.

Q45 Has any of the sources provided you with information that led to a poor financial choice?

	Never	Occasionally	Regularly
<i>Response option</i>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Display This Question:

If What means do you use to organise your personal finances? = Budgeting apps [Heard of it, but don't use it]

Or What means do you use to organise your personal finances? = Budgeting apps [Use it occasionally]

Or What means do you use to organise your personal finances? = Budgeting apps [Use it regularly]

Q46 What budgeting-focused apps are you aware of? Please name the most relevant ones and indicate how familiar you are with them.

	Heard of it, but don't use it	Use it
App 1	<input type="radio"/>	<input type="radio"/>
App 2	<input type="radio"/>	<input type="radio"/>
App 3	<input type="radio"/>	<input type="radio"/>

Display This Question:

If at least one budgeting app has been named

Q47 You mentioned that you heard of the following budgeting apps. What are the reasons that you don't use them?

	Not relevant for me	No time to try it out	Don't like the design	Doesn't offer the features I need	Too expensive / fees too high
App 1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
App 2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
App 3	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Display This Question:

If What means do you use to organise your personal finances? = Investment apps [Heard of it, but don't use it]

Or What means do you use to organise your personal finances? = Investment apps [Use it occasionally]

Or What means do you use to organise your personal finances? = Investment apps [Use it regularly]

Q48 What investment-focused apps are you aware of? Please name the most relevant ones and indicate how familiar you are with them.

	Heard of it, but don't use it	Use it
App 1	<input type="radio"/>	<input type="radio"/>
App 2	<input type="radio"/>	<input type="radio"/>
App 3	<input type="radio"/>	<input type="radio"/>

Display This Question:

If at least one investment app has been named

Q49 You mentioned that you heard of the following investment apps. What are the reasons that you don't use them?

	Not relevant for me	No time to try it out	Don't like the design	Doesn't offer the features I need	Too expensive / fees too high
App 1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
App 2	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
App 3	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Display This Question:

If What do you do with the money you can put aside? = Use it for investments or trading

Or What means do you use to organise your personal finances? suggests investment app usage

Or What investment-focused apps are you aware of? Indicates investment app usage

Q50 Thinking about your investment and trading activities, how successful were you during the last 12 months?

- Made a lot of money
- Made some money
- Neither made nor lost money
- Lost some money
- Lost a lot of money

The last few questions are about how you see yourself and financial decision-making.

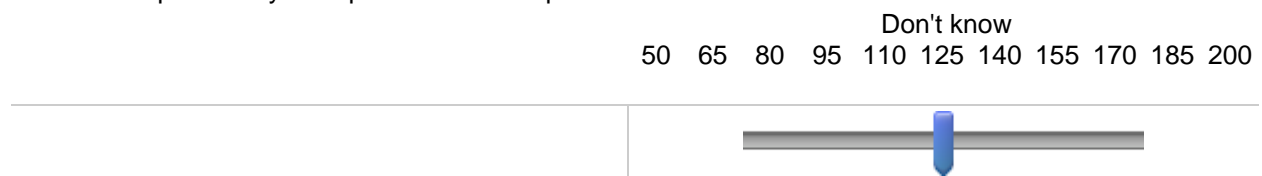
Q51 How willing are you to take risks in the following areas?

	Not at all willing to take risks (1)	(2)	(3)	(4)	(5)	(6)	Highly willing to take risks (7)
In general	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
In financial matters	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Related to your career (or studies)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

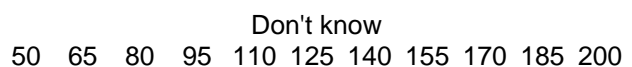
Q52 To what extent do the following statements describe you?

	Applies not at all (1)	(2)	(3)	(4)	(5)	(6)	Applies completely (7)
I am a patient person.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
I trust other people.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
I have a hard time adjusting to new circumstances.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
I usually achieve my goals.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
I cannot be trusted with money.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Q53 Imagine you could choose between a prize of £100 today and a prize in one month. How big a prize would be required for you to prefer the future prize?



Q54 Imagine you could choose between a prize of £100 today and a prize in one year. How big a prize would be required for you to prefer the future prize?



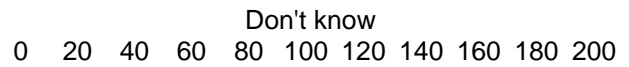


Q55 Imagine you can choose between two options.

Option A: You have a 50:50 chance to receive either £0 or £100.

Option B: You receive a guaranteed prize.

How big a guaranteed prize would be required for you to prefer option B?



Q56 How important are the following things for you?

	Very important (1)	(2)	(3)	Not at all important (4)
Being able to afford to buy things for myself	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Being fulfilled	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Being successful in my career (or studies)	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Seeing the world and/or travelling extensively	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Owning a house	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Having a happy relationship	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Spending a lot of time with friends	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Being politically and/or socially involved	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Q57 How would you rate your knowledge of financial matters in general?

- Very poor
 - Poor
 - Neither poor, nor good
 - Good
 - Very good
-

Q58 Suppose you put £100 into a no-fee savings account with a guaranteed interest rate of 2% per year. You don't make any further payments into this account and you don't withdraw any money. How much would be in the account at the end of the first year, once the interest payment is made?

Q59 Imagine now that the interest rate on your savings account was 1% per year and inflation was 2% per year. After one year, would you be able to use the money in this account to buy ...

- More than today
 - Exactly the same as today
 - Less than today
 - Don't know
-

Q60 Buying shares in a single company usually provides a safer return than buying shares in a number of different companies. Do you think this statement is ...

- True
 - False
 - Don't know
-

Q61 An investment with a high return is likely to be high risk. Do you think this statement is ...

- True
 - False
 - Don't know
-

Q62 Suppose that by the year 2030 your income has doubled, but the prices of all things you buy have also doubled. In 2030, will you be able to buy more than today, exactly the same as today, or less than today with your income?

- More than today
 - Exactly the same as today
 - Less than today
 - Don't know
-

End of Block: Main Survey